



PTI Newsletter

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In this, the March 2007 issue of the PTI Newsletter, we inform Post-Trade Integration (PTI) members about PTI functions on “TSD ’s Counter Services”

Deposit Function

“Deposit Function” modifies securities from the scrip system to the scripless one. Investors are able to contact TSD members, also known as TSD participants, to deposit securities with TSD in the scripless system. After receiving requests from TSD depositors, TSD will record the total amount of investors’ securities into the account called “Thailand Securities Depository Co., Ltd. for Depositors”. Such securities need not have the TSD as the securities registrar. The securities will be registered separately in the names of the members.

Modification

- To enable members to record deposits through PTI system. If TSD is registrar for the securities, the PTI system further verifies the status securities certificates and other required documents. A given deposit becomes valid when TSD confirms it. If TSD is not registrar for the securities, TSD will send securities certificates and other required documents to the securities registrar and wait for confirmation.
- To allow “upload function for depositing” as an alternative for sending multiple transactions.
- To include “Local → Foreign deposit transaction” to reduce procedures on depositing securities to scripless system and switching securities from local to foreign ownership. The PTI system will generate two transactions: one deposit transaction and one transfer transaction. If foreign limit for given securities has been reached, transactions to switch from local to foreign ownership will be processed chronologically as space becomes available.

Withdrawal Function

An investor who would like to receive securities certificate(s) from securities depository system must submit his/her withdrawal request through the TSD depositor. TSD will

verify securities available in the member's account as well as signatures of authorized persons of the member company. TSD will deduct the amount of securities in the member's account as requested and will inform the securities registrar to further issue securities certificates under the name of the investor.

Modification

- Deposit members can record withdrawal transactions through the PTI system. The total amount of securities withdrawn will be deducted from deposit accounts when TSD, if it is registrar for the securities, verifies the withdrawal documents, records the withdrawal on its registrar book and confirms these withdrawals. For those securities for which TSD is not the registrar, the registrar must confirm the withdrawals to TSD.
- To include "upload function for withdrawal" as an alternative for sending multiple transactions.

Transfer Function

To transfer securities under the scripless system, investors must inform the securities depositors of the transfer. The securities depositors will send securities transferring transactions to TSD system via the book entry system.

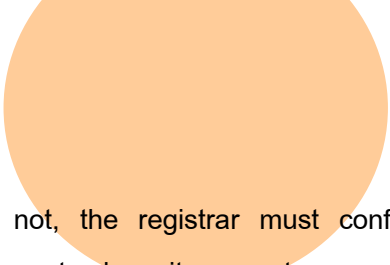
To transfer securities under the scrip system, investors must submit securities certificates, application for securities transfer and other required documents to TSD. Both transferors and securities transferees must sign the reverse side of securities certificates. TSD will verify and confirm the transfer as well as send the securities certificates to the transferees.

Modification

- To include Local → Foreign transfer for securities depositors of the securities issuer accounts
- To include "queue transfer function". If investors transfer their portfolios while queuing for available foreign room, TSD must authorize the queue transfer for it to be effective.
- To include a "decreasing share in queue function" which allows PTI members to reduce the amount of securities in queue waiting for foreign room to become available.

Pledge/Attached Function

In the scripless system, depositing members, who act as securities pledgees for their clients (securities pledgers), submit pledge transactions through the PTI system. The securities registrar will confirm the pledge transactions; if TSD is registrar for the



securities, the TSD will do the confirming; if not, the registrar must confirm the transaction to TSD. PTI members are able to generate deposit accounts separating by individual customer or including customers in form of omnibus account.

Modification

- To include “upload function” as an alternative for sending multiple transactions.

Pledge/Attached Release Function

“Pledge/Attached Release Function” is used when PTI members revoke the securities pledges or release the consigned securities to custody.

Modification

- No change from the current system.
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