

Thai bourse reveals its on-target post-trade performance

The Stock Exchange of Thailand (SET) revealed that its seven-month post-trade performance has been in line with target, both in term of effectiveness in clearing and settlement services, which reached near 100%, and the number of users in key services, e.g., e-Dividends, a scripless share registration system, and annual general meeting services. SET expects that H2/2009 should continue in a favorable direction, as a result of the improving economic outlook and the tendency of listed firms to post better operational performances.

"Post-trade performance during January-July was quite satisfying, even though business sectors had confronted with the economic downturn, which also affected the post-trade business as well. The operations on securities clearing and settlement improved to 99.998% from 99.996% as of end-2008, or nearly 100%. The number of e-Dividend users reached 88,000 users, or 59% of the target of 150,000 persons by end-2009. Listed companies using Annual General Meeting/Extraordinary General Meeting (AGM/EGM) services reached 65 firms, exceeding the whole-year target of 55 companies. Securities deposited in scripless system reached 82%, increasing from 79% at year-end 2008, which is higher than the 3-year target (2008-2010) of 85%. Securities borrowing and lending (SBL) value totaled THB258.65 million (approx. USD7.59million)," revealed SET Chief Marketing Officer, Markets & Post-trade Sopawadee Lertmanaschai.

"The favorable economic outlook that results from the government's stimulus plans and the good forecasts for listed firms' performance, comparing at the beginning of this year make us have a strong confidence that the performance in the later half this year will be in the good direction and generate revenues as planned," continued Ms. Sopawadee.

Securities and fund registration services mainly cover preparing and maintaining register books, which contain details of securities and securities holders, and verifying each register to entry ensure accurate, complete and timely information. At present, SET is the services leader, covering 640 securities, 14 asset management companies, 740,000 shareholders, 2,375 member employers, and 570,000 member unitholders. SET provides services related to securities registration through various channels at an average of 13,000 transactions per month, including requests for checking on dividend/interest bank account transfers services, requests for withholding tax certificate, request for changing information of securities holders, request for scrip transfer, request for rights-related documents returned by post, and request for re-issuing of lost document(s).

Moreover, SET has secure data storage and processing systems, with back-ups ready for securing continuity of service. Also, the vault and data management systems have been in place to secure the rights of securities holders. As of the end of July 2009, post-trade services had made a total revenue of THB489 million (approx. USD14.34 million).

For information on SET's post-trade service, please call the Marketing & Customer Relations Unit, Services Development Department at 0 2229 2890-4 or TSD Call Center at 0 2229 2888.



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