

Thai bourse joins with brokerages to promote e-Dividend deposit service through ATS

The Stock Exchange of Thailand (SET) joining with the Association of Securities Companies' Back Office Club and 38 securities firms, continues to promote the direct deposit of dividends into the customers' accounts through ATS. Due to the many advantages of this free electronic deposit service, SET is confident that the target number of customers signing up for e-Dividends in this campaign will reach 150,000 by end-2009.

“Securities companies have informed their customers who are still receiving dividends through the mail of the benefits and convenience of e-Dividends, which uses the Automated Transfer System (ATS). We expect that over 100,000 shareholders will sign up for e-Dividends in time for the interim dividend payment at end-Q3/2009. With a special promotion for those applying through six leading banks, the SET in the City and The Star Marketing events will help increase the sign-ups to 150,000 users by end-2009,” SET Chief Marketing Officer-Markets & Post-Trade Services Ms. Sopawadee Lertmanaschai said.

e-Dividend helps reduce costs to listed companies and makes their dividend payment process more efficient. Shareholders using e-Dividends receive convenience, as they get their dividend payments on time, do not have to go to the bank and do not have to worry about the check coming in late or becoming lost in the mails. Shareholders living outside of Bangkok will also save on collection costs. All shareholders will be notified in writing as to the amount transferred and withholding taxes deducted.

SET's e-Dividend program is holding a special promotion with Bangkok Bank, Krung Thai Bank, Kbank, Siam Commercial Bank, Siam City Bank, and Standard Chartered Bank. Those who apply for d-Dividends during this period will receive a multipurpose bag, 100-year souvenir coin, or a flash drive, etc. This promotion will end on June 30, 2009. For more information, please call 02 229 2888.



For more information, please contact S-E-T Call Center 0 2229 2222

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