

Thai bourse's AGM services welcomed by listed companies

Thai-listed firms paid great attention to The Stock Exchange of Thailand (SET)'s annual general meeting (AGM) services, and were especially pleased with the accuracy and transparency of the systems used. These benefits caused the number of firms using such services to exceed its target. AGM services will be available for all requesting listed companies in 2010.

SET's e-Registration and e-Voting services for shareholder meetings have received more attention from listed firms than expected, Ms. Sopawadee Lertmanaschai, Chief Marketing Officer-Market & Post-Trade Services, SET, revealed. SET had anticipated that as of April 2009, 55 companies would have agreed to use such services, but the actual tally came to 61 firms.

"We have been offering our AGM services to listed companies for the second year now, and are very satisfied with market response. Customers like the system, as it is highly accurate, transparent, convenient to use, and saves time during the meeting and voting processes. As 465 listed companies are holding their Annual General Meetings in April to report their operational performance to shareholders, many firms have asked for information about our AGM services," Ms. Sopawadee added.

SET provides AGM electronic services for listed firms, namely e-Registration, e-Voting and e-Proxy Voting. Aside from providing user-friendly and fast registration and voting processes, the services help protect shareholder voting rights and support good corporate governance of listed firms.

"Since listed companies have paid a lot attention to the services, in 2010 SET plans to extend AGM services to support all requesting listed companies," added Ms. Sopawadee.

"Using SET's AGM services benefits listed firms more than developing their own systems, since the cost of their own programs will be high and the system will be normally used only once a year. Also, as a neutral third party, having the company's AGM services being operated by SET will make the AGM results more credible to shareholders," concluded Ms. Sopawadee.

Interested listed companies should contact Marketing & Customer Relations, Services Development Department at 02 229 2890-3



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