

TSD News No.5/2007

April 17, 2007

## Thai and Taiwan securities depositories sign MOU

Thailand Securities Depository Co., Ltd. (TSD) and Taiwan Depository and Clearing Corporation (TDCC) signed a memorandum of understanding (MOU) on April 13, 2007, in South Korea during the 9th Conference of CSDs. The MOU provides for information-sharing, cooperative research, depository and clearing operational development and staff exchange, TSD Chief Executive Officer Ms. Sopawadee Lertmanaschai said.

"TSD is pleased to sign an MOU with TDCC because it not only provides for sharing information and knowledge, but also further strengthens the close ties between our organizations, benefiting investors and the industry in both Thailand and Taiwan," Ms. Sopawadee said.

TDCC is a leading securities depository in Asia, with established links with TSD, and both are members of similar international organizations. However this is the first time the depositories have formalized their relationship in an MOU.

"The memorandum will enable staff exchange between TSD and TDCC, enhancing human resource development and mutually benefiting both organizations.

In 2007, TSD will be increasingly proactive, developing systems and services to fulfil the expectations of each customer group, and to better serve future market developments, such as ETFs (exchange-traded funds) and cross-border transactions. Because collaboration with overseas organizations is essential, TSD will this year conclude MOUs with various Asian depositories," Ms. Sopawadee concluded.

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