

Thai and Japanese depositories cooperate on market infrastructure

Japan Securities Depository Center Inc. (JASDEC) and Thailand Securities Depository Co., Ltd. (TSD) signed a memorandum of understanding (MOU) on July 18 to develop both countries' capital market infrastructure. The MOU covers information exchange and securities depository and settlement operational improvement, which will enhance TSD's operations and facilitate cross-border trading.

"The MOU further strengthens the close ties between our organizations and opens opportunities for future collaboration and knowledge transfer. We will examine the application of JASDEC's pre-settlement matching in its post-trade system. This function, which supports transaction-matching between securities companies and custodians, will improve our efficiency by reducing processing and speeding up clearing and settlement," TSD CEO Sopawadee Lertmanaschai said.

"The MOU encourages personnel exchanges and regular management visits between our organizations. This collaboration will mutually benefit the industry in both countries as the post-trade system is a key piece of capital market infrastructure," JASDEC President and CEO Yoshinobu Takeuchi added.

JASDEC, one of the leading Central Securities Depositories in the Asia-Pacific region, provides custody and book-entry transfer services for stocks, convertible bonds and foreign stocks, and book-entry transfer services for corporate bonds, municipal bonds, investment trusts, ETFs and dematerialized commercial papers. Through its subsidiary, JASDEC DVP Clearing Corp., the DVP settlement system for non-exchange trade deliveries was inaugurated in May 2004. Today's signing marks TSD's fifth MOU concluded with a foreign depository.

For more information on the Japanese depository, visit www.jasdec.com.

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