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Unofficial Translation

(Please refer to the Thai text for official version)

Sor. Ror. (Wor) 1088 / 2007

November 29, 2007

Subject: Notification of the delisting securities from the depository (VNG-W1, VNG-W1-R)

Dear All depository participants

According that the Vanachai Group Public Company Limited has announced the last exercise date of the warrants to purchase its ordinary shares (VNG-W1) and its non-voting depository receipts (VNG-W1-R) on December 28, 2007 and the book closing date is December 7, 2007.

Thailand Securities Depository Co., Ltd, as a Depository Center, would like to inform that the warrants and its non-voting depository receipts (VNG-W1, VNG-W1-R) will be delisted from the depository system on December 7, 2007. All participants holding such securities are required to submit the "Application for Issuance of Securities Certificate: Securities Delisting" to comply with the regulations as set forth. The slip as temporary warrant certificates will be issued, from December 14, 2007 onwards, to those participants to submit when exercising at the following contacts:

Securities	Date	Place of Contact
VNG-W1	December 7, 2007 -	Vanachai Group Plc. 2/1, Phiboonsongkram Rd., Bangsue, Bangkok 10800
	December 27, 2007 8.30 a.m. – 3.30 p.m.	Tel. 0-2585-4900-3, 0-2913-2180-9 Fax. 0-2587-9556
VNG-W1-R	December 7, 2007 -	Counter Services Unit, Thailand Securities Depository Co., Ltd.
	December 25, 2007 8.30 a.m. – 5.00 p.m.	The Stock Exchange of Thailand Bldg., 4 th Floor Tel. 0-2229-2897-99

Please be noted that the deadline to submit the withdrawal request for such warrant certificate is December 6, 2007.

Please be informed accordingly,

Yours Sincerely,

(Nantirat Chavalitlekha)

Vice President

Depository Center Department

บริษัท ศูนย์รับฝากหลักทรัพย์ (ประเทศไทย) จำกัด
THAILAND SECURITIES DEPOSITORY CO., LTD.